

LOG 115 - 1727 → Quizzes → Midterm exam

## Midterm exam

▲ This is a preview of the draft version of the quiz

Started: May 3 at 4:59pm

## Question 1

5 pts

What is a valid definition of "risk"?

- ☐ The fluctuations (variability) around the expected value (mean) of a measure.
- ☐ A chance of danger, damage, loss, injury, or any other undesired consequences.
- ☐ A situation is risky when it entails exposure to two essential components: exposure to an event and the uncertainty of possible outcomes – both of which are necessary in completing a risky situation
- ☐ The risk of any particular type of loss is a combination of the probability of that loss and the significance of that loss to the individual or organization
- ☐ They are all valid definitions.

## Question 2

5 pts

Which is not one of the steps in the suggested "MIAMI" methodology used in supply chain risk management?

- ☐ Mapping
- ☐ Identifying
- ☐ Assessing
- ☐ Measuring
- ☐ Improving

## Question 3

5 pts

Before evaluating and managing risks, why is mapping the supply chain a useful activity?

- ☐ It provides knowledge of the internal structure and relationships.
- ☐ It shows processes, procedures, routines and flows.
- ☐ It helps in determining what might be at risk, or exposed.
- ☐ It is helpful for other organizational and managerial purposes, incl. planning and organizing.
- ☐ All of the above

## Question 4

5 pts

If you consider the probability versus impact matrix for assessing risks, with our current knowledge, in what category should the risk of a devastating meteor impact be placed (i.e. similar to the one thought to have caused the extinction of the dinosaurs)?

- ☐ Low probability, low impact
- ☐ Medium probability, low impact
- ☐

High probability, high impact

- ☐ Low probability, high impact
- ☐ High probability, low impact

**Question 5**

5 pts

Which is not one of the classic risk mitigation methods in supply chain management?

- ☐ Buffering
- ☐ Collaboration
- ☐ Randomness
- ☐ Redundancies
- ☐ Visibility

**Question 6**

5 pts

Why are companies often indifferent or myopic in dealing with cargo or supply chain theft?

- ☐ Because they have poor IT systems that don't register if goods are missing.
- ☐ Because they have often received insurance settlements, and recovering stolen goods is uneconomical or a hassle.
- ☐ Because the managers are "in" on the crimes.
- ☐ Because admitting to theft could adversely affect stock prices and investor confidence.
- ☐ Answers 2 and 4

**Question 7**

5 pts

Which is not a generic risk handling strategy?

- ☐ Risk avoidance
- ☐ Risk enjoyment
- ☐ Risk transfer
- ☐ Risk mitigation
- ☐ Risk acceptance

**Question 8**

5 pts

U.S. Customs requires the Importer Security Filing \_\_\_\_ hours before the container is loaded overseas, while the U.S. Coast Guard requires the vessel arrival notice within \_\_\_\_ hours of arrival in the U.S., respectively.

- ☐ 96 hours and 24 hours
- ☐ 48 hours for both
- ☐ 24 hours and 96 hours
- ☐ 24 days and 96 days
- ☐ 24 days and 96 nautical miles

## Question 9

5 pts

Which area is not a hotspot for maritime piracy?

- ☐ The Arabian Sea
- ☐ The Hudson Bay
- ☐ The Strait of Malacca
- ☐ The waters off Nigeria
- ☐ None of the above

## Question 10

5 pts

What is the internationally recognized territorial limit?

- ☐ 3 nautical miles
- ☐ 12 kilometers
- ☐ 12 nautical miles
- ☐ 20 nautical miles
- ☐ 200 nautical miles

## Question 11

5 pts

The International Maritime Organization (IMO) is an agency under ...

- ☐ The U.S. Department of Homeland Security
- ☐ The Baltic and International Maritime Council (BIMCO)
- ☐ The U.S. Coast Guard
- ☐ The United Nations
- ☐ The Port of Tacoma

## Question 12

5 pts

The 2002 Maritime Transportation Security Act (MTSA) mandated the following:

- ☐ Port vulnerability assessments
- ☐ Port Facility Security Plans (FSP's)
- ☐ The Transportation Worker Identification Credential (TWIC)
- ☐ Area Maritime Security Committees
- ☐ All of the above

## Question 13

5 pts

What is a "dirty" bomb?

- ☐ A bomb fueled by conventional explosives, but containing radioactive material
- ☐ A bomb that triggers a thermo-nuclear explosion
- ☐ A bomb that contains pieces of metal to cause severe human injuries
- ☐ A bomb that does not follow the established rules for clean bombs
- ☐ A bomb that cannot be traced

**Question 14**

5 pts

What U.S. agency is responsible for implementing and enforcing most of the regulations of 33 CFR 105?

- ☐ The Federal Bureau of Investigation (FBI)
- ☐ The Customs and Border Patrol (CBP)
- ☐ The Army Corps of Engineers
- ☐ The U.S. Coast Guard
- ☐ The American Association of Ports Authorities (AAPA)

**Question 15**

5 pts

Supply chain risks are thought to follow a power law probability distribution. What does that mean?

- ☐ It follows a "heavy tail" distribution, where the probability of severe events falls exponentially
- ☐ The distribution function is represented with a normal distribution curve.
- ☐ It follows a "heavy tail" distribution, where the probability of severe events grows exponentially
- ☐ High impact (severe) risks happen at the same probability as low impact risks.
- ☐ None of the above

**Question 16**

5 pts

Which product category is not on the U.S. munitions list for export control?

- ☐ Military electronics
- ☐ Nuclear weapons, design and testing related items
- ☐ Materials, chemicals, microorganisms and toxins
- ☐ Vessels of war and special naval equipment
- ☐ Tanks and military vehicles

**Question 17**

5 pts

The ITAR is administered by ...

- ☐ The DOC's Bureau of Industry and Security
- ☐ The DHS's Customs and Border Protection
- ☐ The Department of Treasury's Office of Foreign Asset Control
- ☐

☐ None of the above

## 5 pts

- ☐ A sports hero
- ☐ A Very Important Person (VIP)
- ☐ Individuals, organizations or companies sanctioned by the Office of Foreign Asset Control (OFAC)
- ☐ An inmate at Guantanamo Bay
- ☐ A Customs agent with a very special authorization

## 5 pts

- ☐ Required 100% X-ray scanning of incoming (foreign) containers
- ☐ Required 100% radiation scanning of incoming (foreign) containers
- ☐ Authorized federal monetary grants to port authorities
- ☐ Required the establishment of joint operations centers at critical ports
- ☐ Clarified the FSP (Facilities Security Planning) for ports

5 pts

- ☐ An organization that is able to bounce back quickly following adversity
- ☐ An organization that is prepared and has post-event procedures and actions
- ☐ An organization that adapts well to changing circumstances
- ☐ All of the above
- ☐ None of the above






## 10 pts

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## 10 pts



How do you think supply chains and operations up here in the Pacific Northwest can be directly or indirectly affected by piracy at sea in the Indian Ocean?






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**Question 23**

10 pts

In addition to preventing terrorist attacks, what other benefits derive from all the security legislation and measures implemented since 2001?






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**Question 24**

10 pts

What is the FAST (Free and Secure Trade) program? What is the difference with PAPS?






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**Question 25**

10 pts

Discuss what you see as connections (mutual benefits) between good security, safety and sustainability practices.

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